

## Information sheet

### Important information on the termination of contracts

<b>Conditions</b>	<ul style="list-style-type: none"> <li>• Notice of cancellation within the deadline, i.e. six months before expiry of the contract.</li> <li>• Cancellation requires the consent of the employees.</li> </ul>
<b>Required documents/information</b>	<ul style="list-style-type: none"> <li>• Confirmation from the employer and from the members of the Administrative Board that information has been duly provided and the employees' consent has been obtained in advance.</li> <li>• Confirmation from the new employee benefits institution regarding the transfer of pensioners (Art. 53e, cl 4bis BVG).</li> <li>• The payment details (IBAN) for the new employee benefits institution.</li> <li>• The address of your AHV administration office and your affiliation number.</li> </ul>
<b>Liability</b>	Our liability ceases on expiry of the contract of affiliation.
<b>Retirement and survivors' benefits</b>	Recipients of retirement or survivors' benefits will remain with the foundation.
<b>Disability benefits</b>	<p>Recipients of disability benefits will be transferred to the new employee benefits institution.</p> <p>Benefit claims for which the waiting period extends beyond the date of termination will be transferred to the new employee benefits institution following expiry of the longest waiting period.</p>
<b>Partial liquidation</b>	<p>If the termination of the contract of affiliation fulfils the regulatory requirements, a partial liquidation shall be carried out. Any free funds or, in the event of insufficient cover, any shortfall is divided between the remaining and the withdrawing insured persons.</p> <p>For full insurance the cover ratio is always 100%.</p>
<b>Surrender value</b>	If the contractual relationship lasted less than five years, the foundation is entitled to deduct the surrender costs from the mathematical reserve (interest risk deduction). It takes such action if the return on the new investments at termination exceeds the average return on the investment portfolio (see Art. 9 GPC).
<b>Outstanding changes</b>	Please report any outstanding changes as soon as possible, but at the latest 15 days before the date of termination (e.g. entries, departures, salary changes).
<b>Costs for termination of contract</b>	The costs of CHF 1 000.00 will be debited to the contribution payment account.
<b>Liability for contribution payments</b>	Managers, partners, members of the Board of Directors and employer representatives on the Administrative Board are responsible, by virtue of their functions, for seeing that the BVG contribution requirements are satisfied. If amounts remain outstanding, vested benefits will only be paid out when the outstanding balance on the contribution payment account has been settled in full.
<b>Securities</b>	Unless we receive notice at least 15 days prior to expiry of the contract, securities will be sold at their daily market price and the proceeds credited to the free funds.